

## Positioning for the future, maintaining tradition and history

Mold-Rite Customers,

It has been another incredible year! All of us have learned how to adapt to the "new normal" which fills the world around us. As challenging as the last two years have been, we are in a good place at Mold-Rite. Demand for our products remains high, we have made significant investments in additional capacity, expanded our manufacturing sites, and have overcome many obstacles in order to delight customers whenever possible. The growth we have enjoyed with our customers has been awesome and we greatly appreciate the opportunity to partner with you.

MRP has long been known as the best in the packaging business. Mold-Rite was built on a brand that is trusted and respected among customers, brand owners, suppliers, colleagues and even competitors. As we look to wrap up this amazing year and begin anew in 2022, we do so with the future in mind. Mold-Rite is well positioned to support your growth in 2022 and beyond. Additions to our facilities, new tooling, and additional press capacity are in place now and capacity is available for most product lines.

As we look forward to what that future holds, we understand that plastic is only one format within the packaging arena. Therefore, we are transitioning our name from Mold-Rite Plastics to Mold-Rite Packaging. Truly representative of what we are, packaging rather than exclusively plastics, allows for a broader scope for our business. Additionally, as we look to incorporate new, innovative and sustainable materials to our current product offerings, we

recognize that while plastic has many benefits and is very much a material of choice for many brands, there are many other packaging formats that can complement our current portfolio.

Our legal entity of Mold-Rite Plastics will remain and we will continue to operate as Mold-Rite Plastics for contractual and official documents. However, gradually you will begin to see an updated logo on things such as our email signatures, website, presentations, promotional materials, etc. as we build a brand that can integrate new facets of business growth.

What will not change is our relentless pursuit of delivering our mission of safety, customer delight, innovation and profitable growth. We are Mold-Rite! We will continue to live our values and deliver our value proposition to you, our customers.

We realize we would not enjoy success and progress without the support, trust and partnership of our valued customers. We hope this holiday season affords you the opportunity to relax and reflect on the many blessings of friends, family, health, and happiness that we all enjoy. Happy Holidays from Mold-Rite Packaging!

Sincerely,

Brian Bauerbach

President & CEO



Bran Banerbuch

